

AEP CREDIT RATINGS

Company	Moody's		S&P	
	Senior Unsecured	Outlook	Senior Unsecured	Outlook
American Electric Power Company Inc.	Baa1	S	BBB+	S
AEP, Inc. Short Term Rating	P2	S	A2	S
AEP Texas Inc.	Baa1	S	A-	S
AEP Transmission Company, LLC	A2	S	A-	S
Appalachian Power Company	Baa1	S	A-	S
Indiana Michigan Power Company	Baa1	P	A-	S
Kentucky Power Company	Baa2	N	A-	S
Ohio Power Company	A2	S	A-	S
Public Service Company of Oklahoma	A3	N	A-	S
Southwestern Electric Power Company	Baa2	S	A-	S
Transource Energy	A2	S	Not Rated	Not Rated

Credit ratings current as of March 31, 2018