

Semi-Annual Servicer's Certificate

AEP Texas Restoration Funding LLC
AEP Texas Inc., as Servicer

Pursuant to Section 4.01(c)(ii) of the Transition Property Servicing Agreement dated as of September 18, 2019 (the "Servicing Agreement"), between, AEP TEXAS INC., as Servicer and AEP TEXAS RESTORATION FUNDING LLC, as Issuer, the Servicer does hereby certify, for the Aug 1, 2023 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: February-2023 to July-2023
Payment Date: 8/1/23

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

| | | |
|-------------|---|----------------------|
| i. | Remittances for the 02/23 collection period (1) | 2,105,136.94 |
| ii. | Remittances for the 03/23 collection period | 2,100,343.25 |
| iii. | Remittances for the 04/23 collection period | 1,990,592.31 |
| iv. | Remittances for the 05/23 collection period | 1,958,673.83 |
| v. | Remittances for the 06/23 collection period | 2,153,834.04 |
| vi. | Remittances for the 07/23 collection period (2) | 2,610,687.59 |
| vii. | Investment Earnings on Collection Account | |
| viii. | Investment Earnings on Capital Subaccount | 27,693.22 |
| ix. | Investment Earnings on Excess Funds Subaccount | 30,527.43 |
| x. | Investment Earnings on General Subaccount | 155,219.88 |
| xi. | General Subaccount Balance (sum of i through x above) | 13,132,708.49 |
| xii. | Excess Funds Subaccount Balance as of Prior Payment Date | 1,467,027.49 |
| xiii. | Capital Subaccount Balance as of Prior Payment Date | 1,176,410.00 |
| xiv. | Collection Account Balance (sum of xii through xiii above) | 15,776,145.98 |

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in February-2023.

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period.

2. Outstanding Amounts as of Prior Payment Date:

| <u>Tranche</u> | |
|---|-----------------------|
| i. Tranche A-1 Outstanding Amount | 46,054,596.98 |
| ii. Tranche A-2 Outstanding Amount | 117,641,000.00 |
| iii. Aggregate Outstanding Amount of all Tranches of Notes | 163,695,596.98 |

3. Required Funding/Payments as of Current Payment Date:

| <u>Tranche</u> | <u>Principal Due</u> |
|---------------------------------------|----------------------|
| i. Tranche A-1 | 11,792,359.35 |
| ii. Tranche A-2 | 0.00 |
| iii. For all Tranches of Notes | 11,792,359.35 |

| <u>Tranche</u> | <u>Interest Rate</u> | <u>Days in interest Period(1)</u> | <u>Principal Balance</u> | <u>Interest Due</u> |
|--------------------------------------|----------------------|-----------------------------------|--------------------------|---------------------|
| iv. Tranche A-1 | 2.0558% | 180 | 46,054,596.98 | 473,395.20 |
| v. Tranche A-2 | 2.2939% | 180 | 117,641,000.00 | 1,349,283.45 |
| vi. For all Tranches of Notes | | | | 1,822,678.65 |

| | <u>Required Level</u> | <u>Funding Required</u> |
|-------------------------|-----------------------|-------------------------|
| vii. Capital Subaccount | 1,176,410.00 | 0.00 |
| | 1,176,410.00 | 0.00 |

Notes:

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

| | |
|--|--------------|
| i. Trustee Fees and Expenses | 0.00 |
| ii. Servicing Fee | 117,641.00 |
| iii. Administration Fee | 50,000.00 |
| iv. Operating Expenses | 34,611.00 |
| v. Semi-Annual Interest (including any past-due for prior periods) | 1,822,678.65 |

| | <u>Aggregate</u> | <u>Per \$1000 of Original Principal Amount</u> |
|---------------------------------|---------------------|--|
| 1. Tranche A-1 Interest Payment | 473,395.20 | \$4.02 |
| 2. Tranche A-2 Interest Payment | 1,349,283.45 | \$11.47 |
| | 1,822,678.65 | |

| | |
|---|------|
| vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date | 0.00 |
|---|------|

| | <u>Aggregate</u> | <u>Per \$1000 of Original Principal Amount</u> |
|----------------------------------|------------------|--|
| 1. Tranche A-1 Principal Payment | 0.00 | \$0.00 |
| 2. Tranche A-2 Principal Payment | 0.00 | \$0.00 |
| | 0.00 | |

| | |
|----------------------------|---------------|
| vii. Semi-Annual Principal | 11,792,359.35 |
|----------------------------|---------------|

| | <u>Aggregate</u> | <u>Per \$1000 of Original Principal Amount</u> |
|----------------------------------|----------------------|--|
| 1. Tranche A-1 Principal Payment | 11,792,359.35 | \$100.24 |
| 2. Tranche A-2 Principal Payment | 0.00 | \$0.00 |
| | 11,792,359.35 | |

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture (continued):

| | |
|---|----------------------|
| viii. Funding of Capital Subaccount (to required level) | 1,176,410.00 |
| ix. Investment Earnings on Capital Subaccount Released to Note Issuer | 27,693.22 |
| x. Deposit to Excess Funds Subaccount | 754,752.76 |
| xi. Released to Note Issuer upon Retirement of all Notes | 0.00 |
| xii. Aggregate Remittances as of Current Payment Date | 15,776,145.98 |

5. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

| | |
|-------------------------------|---------------------|
| i. Excess Funds Subaccount | 1,497,554.92 |
| ii. Capital Subaccount | 1,204,103.22 |
| iii. Total Withdrawals | 2,701,658.14 |

6. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):**Tranche**

| | |
|---|-----------------------|
| i. Tranche A-1 Outstanding Amount | 34,262,237.63 |
| ii. Tranche A-2 Outstanding Amount | 117,641,000.00 |
| iii. Aggregate Outstanding Amount of all Tranches of Notes | 151,903,237.63 |
| iv. Excess Funds Subaccount Balance | 754,752.76 |
| v. Capital Subaccount Balance | 1,176,410.00 |
| vi. Aggregate Collection Account Balance | 1,931,162.76 |

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

0.00

i. Semi-annual Interest

Tranche

| | |
|---------------------------------|------|
| 1. Tranche A-1 Interest Payment | 0.00 |
| 2. Tranche A-2 Interest Payment | 0.00 |
| | 0.00 |

ii. Semi-annual Principal

Tranche

| | |
|----------------------------------|------|
| 1. Tranche A-1 Principal Payment | 0.00 |
| 2. Tranche A-2 Principal Payment | 0.00 |
| | 0.00 |


8. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount

0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual

Servicer's Certificate this 31st day of July, 2023.

DocuSigned by:


7/31/2023 | 1:56 PM EDT

AEP TEXAS Inc., as Servicer

By: Renee V. Hawkins

Title: Assistant Treasurer