
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-D

**ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the semi-annual distribution period from
February 1, 2016 to July 31, 2016

Commission File Number of issuing entity: 333-191392-01
Central Index Key Number of issuing entity: 0001587650

APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-191392
Central Index Key Number of depositor: 0000006879

APPALACHIAN POWER COMPANY

(Exact name of depositor as specified in its charter)

Central Index Key Number of sponsor (if applicable): 0000006879

APPALACHIAN POWER COMPANY

(Exact name of sponsor as specified in its charter)

THOMAS G. BERKEMEYER, Associate General Counsel
AMERICAN ELECTRIC POWER SERVICE CORPORATION
(614) 716-1648

(Name and telephone number, including area code, of the person to contact in connection with
this filing)

DELAWARE

(State or other jurisdiction of incorporation or organization of the issuing entity)

46-3706150
(IRS Employer Identification No.)

1 Riverside Plaza, Columbus, Ohio 43215
(Address of principal executive offices of the issuing entity) (Zip Code)

(614) 716-1000
(Telephone number, including area code)

None
(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of Class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Senior Secured Phase-In- Recovery Bonds, Tranche A-1			<input checked="" type="checkbox"/>	
Senior Secured Phase-In- Recovery Bonds, Tranche A-2			<input checked="" type="checkbox"/>	

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

PART I – DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

The response to Item 1 is set forth in part herein and in part in Exhibit 99.1.

The record date for distributions described in Exhibit 99.1 is July 29, 2016.

Introductory and explanatory information regarding the material terms, parties and distributions described in Exhibit 99.1 is included in the Prospectus Supplement relating to the Senior Secured Consumer Rate Relief Bonds (the "Bonds"), dated November 6, 2013, and related Prospectus, dated November 1, 2013, of Appalachian Consumer Rate Relief Funding LLC (the "Issuing Entity") filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) of the Securities Act of 1933 on November 12, 2013 under the depositor's Commission File Number.

As indicated in Exhibit 99.1, all required interest and scheduled principal payments on the Bonds have been made with respect to the August 1, 2016 distribution date.

Item 1A. Asset-Level Information.

Omitted pursuant to General Instruction C of Form 10-D.

Item 1B. Asset Representations Reviewer and Investor Communication.

Omitted pursuant to General Instruction C of Form 10-D.

PART II – OTHER INFORMATION

Item 2. Legal Proceedings.

U.S. Bank National Association has provided the following information to the depositor:

Since 2014 various plaintiffs or groups of plaintiffs, primarily investors, have filed claims against U.S. Bank National Association ("U.S. Bank"), in its capacity as trustee or successor trustee (as the case may be) under certain residential mortgage backed securities ("RMBS") trusts. The plaintiffs or plaintiff groups have filed substantially similar complaints against other RMBS trustees, including Deutsche Bank, Citibank, HSBC, Bank of New York Mellon and Wells Fargo. The complaints against U.S. Bank allege the trustee caused losses to investors as a result of alleged failures by the sponsors, mortgage loan sellers and servicers for these RMBS trusts and assert causes of action based upon the trustee's purported failure

to enforce repurchase obligations of mortgage loan sellers for alleged breaches of representations and warranties concerning loan quality. The complaints also assert that the trustee failed to notify securityholders of purported events of default allegedly caused by breaches of servicing standards by mortgage loan servicers and that the trustee purportedly failed to abide by a heightened standard of care following alleged events of default.

Currently U.S. Bank is a defendant in multiple actions alleging individual or class action claims against the trustee with respect to multiple trusts as described above with the most substantial case being: BlackRock Balanced Capital Portfolio et al v. U.S. Bank National Association, No. 605204/2015 (N.Y. Sup. Ct.) (class action alleging claims with respect to approximately 794 trusts) and its companion case BlackRock Core Bond Portfolio et al v. U.S. Bank National Association, No. 14-cv-9401 (S.D.N.Y.). Some of the trusts implicated in the aforementioned Blackrock cases, as well as other trusts, are involved in actions brought by separate groups of plaintiffs related to no more than 100 trusts per case.

U.S. Bank cannot assure you as to the outcome of any of the litigation, or the possible impact of these litigations on the trustee or the RMBS trusts. However, U.S. Bank denies liability and believes that it has performed its obligations under the RMBS trusts in good faith, that its actions were not the cause of losses to investors and that it has meritorious defenses, and it intends to contest the plaintiffs' claims vigorously.

Item 3. Sales of Securities and Use of Proceeds.

None.

Item 4. Defaults Upon Senior Securities.

Omitted pursuant to General Instruction C of Form 10-D.

Item 5. Submission of Matters to a Vote of Security Holders.

Omitted pursuant to General Instruction C of Form 10-D.

Item 6. Significant Obligor of Pool Assets.

Omitted pursuant to General Instruction C of Form 10-D.

Item 7. Change in Sponsor Interest in the Securities.

None.

Item 8. Significant Enhancement Provider Information.

Omitted pursuant to General Instruction C of Form 10-D.

Item 9. Other Information.

Omitted pursuant to General Instruction C of Form 10-D.

Item 10. Exhibits.

(a) Documents filed as a part of this report (exhibits marked with an asterisk are filed herewith):

*99.1 Semi-annual Servicer's Certificate relating to the Bonds, dated July 29, 2016.

(b) Exhibits required by this Form and Item 601 of Regulation S-K (exhibits marked with an asterisk are filed herewith):

3.1 Certificate of Formation of the Issuing Entity filed with the Delaware Secretary of State on August 19, 2013 (incorporated by reference to exhibit 3.1 included as an exhibit to the Sponsor's Form S-3 dated October 29, 2013).

3.2 Amended and Restated Limited Liability Company Agreement of the Issuing Entity executed as of October 28, 2013 (incorporated by reference to exhibit 3.2 included as an exhibit to the Sponsor's Form 8-K dated November 6, 2013).

4.1 Indenture dated as of November 15, 2013 between the Issuing Entity and U.S. Bank National Association providing for the issuance of Senior Secured Consumer Rate Relief Bonds (incorporated by reference to exhibit 4.1 included as an exhibit to the Sponsor's Form 8-K dated November 6, 2013).

4.2 Form of Senior Secured Consumer Rate Relief Bonds (included as Exhibit A to the Indenture filed as Exhibit 4.1) (incorporated by reference to exhibit 4.1 included as an exhibit to the Sponsor's Form 8-K dated November 18, 2013).

10.1 Consumer Rate Relief Property Sale Agreement dated as of November 15, 2013 between the Issuing Entity and Appalachian Power Company, as seller (incorporated by reference to exhibit 99.2 included as an exhibit to the Sponsor's Form 8-K dated November 18, 2013).

10.2 Servicing Agreement dated as of November 15, 2013 between the Issuing Entity and Appalachian Power Company, as servicer (incorporated by reference to exhibit 99.1 included as an exhibit to the Sponsor's Form 8-K dated November 18, 2013).

10.3 Administration Agreement dated as of November 15, 2013 between the Issuing Entity and Appalachian Power Company, as servicer (incorporated by reference to exhibit 99.3 included as an exhibit to the Sponsor's Form 8-K dated November 18, 2013).

*99.1 Semi-annual Servicer's Certificate relating to the Bonds, dated July 29, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Appalachian Consumer Rate Relief Funding LLC
(Issuing Entity)

Date: August 1, 2016

By: Appalachian Power Company, as Servicer

A handwritten signature in cursive script, appearing to read "Lonni L. Dieck", written over a horizontal line.

Lonni L. Dieck
Treasurer and Senior Officer in Charge of the
Servicing Function

EXHIBIT INDEX

*99.1 Semi-annual Servicer's Certificate relating to the Bonds, dated July 29, 2016.

**Semi-Annual Servicer's Certificate
Appalachian Power Company, as Servicer
Appalachian Consumer Rate Relief Funding LLC**

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement"), between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the Servicer does hereby certify, for the August 3, 2015 Payment Date (the "Current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: Feb-2016 to Jul-2016

Payment Date: 8/1/2016

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i. Remittances for the 02/16 Collection Period	2,997,372.86
ii. Remittances for the 03/16 Collection Period	2,987,228.39
iii. Remittances for the 04/16 Collection Period	2,611,446.15
iv. Remittances for the 05/16 Collection Period	2,849,227.88
v. Remittances for the 06/16 Collection Period	2,783,957.85
vi. Remittances for the 07/16 Collection Period	2,606,253.70
x. Investment Earnings on Collection Account	
xi. Investment Earnings on Capital Subaccount	1,897.30
xii. Investment Earnings on Excess Funds Subaccount	0.00
xiii. Investment Earnings on General Subaccount	11,287.92
xiv. General Subaccount Balance (sum of i through xiii above)	16,848,672.05
xv. Excess Funds Subaccount Balance as of Prior Payment Date	0.00
xvi. Capital Subaccount Balance as of Prior Payment Date	1,291,276.35
xvii. Collection Account Balance (sum of xiv through xvi above)	18,139,948.40

2. Outstanding Amounts as of Prior Payment Date:

i. Tranche A-1 Outstanding Amount	169,365,312.69
ii. Tranche A-2 Outstanding Amount	164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches:	333,865,312.69

Notes:

¹ February's remittances include the previous months true-up amount and money left in the General funds account. July's remittances do not include the previous month's true-up, which will settle on August 25, 2016.

3. Required Funding/Payments as of Current Payment Date:

Principal		Principal Due
i. Tranche A-1		11,746,360.51
ii. Tranche A-2		0.00
iii. For all Tranches:		11,746,360.51

Interest Tranche	Interest Rate	Days in Interest Period (1)	Principal Balance	Interest Due
iv. Tranche A-1	2.0076%	180	169,365,312.69	1,700,089.01
v. Tranche A-2	3.7722%	180	164,500,000.00	3,102,634.50
vi. For all Tranches:				4,802,723.51

	Required Level	Funding Required
vii. Capital Subaccount	1,901,500.00	610,223.65
	1,901,500.00	610,223.65

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i. Trustee Fees and Expenses, Indemnity Amounts ²	95,075.00
ii. Servicing Fee	50,000.00
iii. Administration Fee	65,667.50
iv. Operating Expenses	4,802,723.51
v. Semi-Annual Interest (including any past-due for prior periods)	

<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Interest Payment	1,700,089.01	\$7.8781
2. Tranche A-2 Interest Payment	3,102,634.50	\$18.8610
	4,802,723.51	
vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date		0.00
1. Tranche A-1 Principal Payment	0.00	\$0.0000
2. Tranche A-2 Principal Payment	0.00	\$0.0000
	0.00	

Notes:

¹ On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

² Subject to \$100,000 cap

vii. Semi-Annual Principal 11,746,360.51

<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	11,746,360.51	\$54.4317
2. Tranche A-2 Principal Payment	0.00	\$0.0000
viii. Other Unpaid Operating Expenses		0.00
ix. Funding of Capital Subaccount		1,342,352.05
x. Permitted Return to APCo		37,769.83
xi. Deposit to Excess Funds Subaccount		0.00
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds		0.00
xiii. Aggregate Remittances as of Current Payment Date		18,139,948.40

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

<u>Tranche</u>	
i. Tranche A-1	157,618,952.19
ii. Tranche A-2	164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches	322,118,952.19
iv. Excess Funds Subaccount Balance	0.00
v. Capital Subaccount Balance	1,342,352.05
vi. Aggregate Collection Account Balance	1,342,352.05

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Excess Funds Subaccount	0.00
ii. Capital Subaccount	1,293,173.65
iii. Total Withdrawals	1,293,173.65

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

i. Semi-annual Interest	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00
ii. Semi-annual Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

8. Shortfalls in Payment of Permitted Return as of Current Payment Date:


i. Permitted Return	0.00
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9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount	559,147.95
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IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Servicer's Certificate this 29th day of July, 2016.

APPALACHIAN POWER COMPANY
as Servicer

By: 

Name: Renee V. Hawkins
Title: Assistant Treasurer