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October 7, 2020

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By Electronic Filing

Connie Graley, Executive Secretary
Public Service Commission of West Virginia
201 Brooks Street
Charleston, West Virginia 25301

02:27 PM OCT 07 2020 EXEC SEC DIV

Re: *Case No. 12-1188-E-PC (Closed Entry)*
Application for Securitization Approval pursuant to
W.Va. Code §24-2-4f and Approval of Affiliated
Agreements pursuant to W.Va. Code §24-2-12.

Dear Ms. Graley:

I am enclosing herewith on behalf of Appalachian Power Company ("APCo") for filing as a closed entry in the above-referenced proceeding the original and twelve (12) copies of a periodic true-up adjustment pursuant to Section Q.(ii) of the Commission's September 20, 2013 Financing Order in the above-referenced proceeding. APCo, as servicer of the consumer rate relief bonds, is filing this adjustment to correct collections during the previous collection period and to ensure the billing of consumer rate relief charges necessary to generate timely collection of amounts sufficient to pay in full the Periodic Payment Requirements for the upcoming collection periods.

This filing consists of the following attachments:

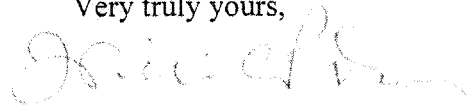
- (1) Calculation of APCRR Rates
- (2) Reconciliation of Projected Collections from November 2020 through October 2021
- (3) Summary of Rate Design Calculation
- (4) Fourth Revision of Original Sheet No. 35
- (5) Consumer Rate Relief Charges for Special Contract Customers
- (6) Semi-Annual Servicer's Certificate
- (7) Public Notice submitted this day to the Charleston Gazette-Mail

Ms. Connie Graley
October 7, 2020
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If the Commission has any questions about this filing or concludes that there are any mathematical error(s) in the application of the adjustment mechanism, please do not hesitate to contact the undersigned.

Very truly yours,



William C. Porth
(W.Va. State Bar #2943)

Counsel for Appalachian Power Company

WCP:sr
Enclosures

APCO CRR Rate Comparison

CRR Rate Classes	Previous Customer Rate Relief Charge Oct 2020		New Customer Rate Relief Charge Nov 2020 - Oct 2021	
	¢/kWh	\$/kW	¢/kWh	\$/kW
Residential (RS, RS- TOD)	0.287		0.287	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	0.287		0.287	
Commercial - Primary (SS & GS Primary)	0.288		0.287	
Commercial - Subtransmission (GS - Subtransmission)	0.281		0.281	
Commercial - Special Contract C (Spec Contract C)				
Commercial - Athletic Fields (GS- AF & SS -AF)	0.269		0.268	
Commercial - OL & SL (OL & SL)	0.288		0.288	
Industrial - Secondary (LCP & IP Secondary)	0.252	1.312	0.251	1.150
Industrial - Primary (LCP & IP Primary)	0.221	0.502	0.220	0.484
Industrial - Subtransmission (LCP & IP Subtransmission)	0.239	0.462	0.237	0.446
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.191	0.302	0.190	0.291
Industrial - Special Contract A (Spec Contract A)	0.175	0.610	0.175	0.743
Industrial - Special Contract B (Spec Contract B)	0.125	0.124	0.123	0.141
Industrial - Special Contract D (Spec Contract D)	0.084		0.084	
Industrial - Special Contract I (Spec Contract I)	0.103	0.193	0.103	0.193

Reconciliation of Collections from November 2019 through October 2021

Excess Funds Subaccount Balance as of Semi-Annual Servicer Certificate 8/3/20	\$1,260,530.06
Capital Subaccount Withdrawal as of Semi-Annual Servicer Certificate 8/3/20	0.00
True Up from the July 2019 monthly Servicer's Certificate, not wired until 9/25/2020	122,286.70

	Current Model Projected Collections	Actual Collections	(Under)/Over Collected
		2,488,133.97	
Aug 20			2,488,133.97
Sep 20	2,637,398.37		2,637,398.37
Oct 20	2,585,043.39		2,585,043.39
Nov 20	2,467,284.73		2,467,284.73
Dec 20	2,608,251.12		2,608,251.12
Jan 21	3,113,665.66		3,113,665.66
Feb 21	3,383,563.69		3,383,563.69
Mar 21	3,152,296.19		3,152,296.19
Apr 21	2,935,526.45		2,935,526.45
May 21	2,639,810.20		2,639,810.20
Jun 21	2,466,056.17		2,466,056.17
Jul 21	2,597,143.66		2,597,143.66
Next two bond payments			(2,179,370.17)
Section 101 (a) Over / (Under) Collections			2,297,683.59

(1) CRR Rate Classes	(2) Relative Allocation Percentage	(3) (a) Forecasted Energy Demand (MW)	(3) (b) Forecasted Energy Demand (MW)	(4) Forecasted Energy (Nov 2025 - Oct 2027 (20M))	(5) Network Billing Requirements for Peak CRR Rate Class		(6) Customer Type Allocation (MW)	(7) Customer Type Allocation (\$/MWh)	(8) Revenue (Million)	(9) Customer Type Allocation Group	
					Demand	Energy					
Residential (RS, RS-TOD)	45.03%			4,852,194.913		\$ 13,942,381.05	0.287		\$ 13,942,381.49	Residential	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	22.17%			2,624,970.510		\$ 7,534,949.16	0.287		\$ 7,534,949.35	Commercial	
Commercial - Primary (PS & GS Primary)	2.31%			273,626.926		\$ 786,877.60	0.287		\$ 786,877.60		
Commercial - Subtransmission (GS - Subtransmission)	0.20%			24,272.228		\$ 68,127.63	0.281		\$ 68,127.93		
Commercial - Special Contract C (Spec Contract C)	0.60%			2,023.532		\$ -	0.000		\$ -		
Commercial - Athletic Fields (GS - AF & SE - AF)	0.62%			6,343.745		\$ 17,031.98	0.268		\$ 17,031.98		
Commercial - OL & SL (OL & SL)	0.72%			96,387.125		\$ 248,666.95	0.288		\$ 248,666.95		
Industrial - Secondary (LCP & IP Secondary)	1.36%	15,720	46.14%	100,862,356	470,082.72	\$ 216,907.37	\$ 253,175.35	0.251	1.150	\$ 470,082.69	Industrial
Industrial - Primary (LCP & IP Primary)	0.93%	182,567	34.29%	923,722,977	3,093,008.06	\$ 1,060,590.23	\$ 2,032,417.93	0.220	0.484	\$ 3,093,008.00	
Industrial - Subtransmission (LCP & IP Subtransmission)	16.91%	231,488	34.60%	988,589,448	3,590,122.77	\$ 1,238,872.30	\$ 2,341,260.47	0.237	0.448	\$ 3,590,121.55	
Industrial - Transmission (LCP & IP - Tran, Spec Contract K)	7.21%	213,000	30.27%	899,699,613	2,456,011.91	\$ 743,438.68	\$ 1,712,513.22	0.190	0.281	\$ 2,456,012.75	
Industrial - Special Contract A (Spec Contract A)	2.18%	32,000	38.43%	260,824,214	742,594.45	\$ 286,356.14	\$ 457,206.30	0.175	0.743	\$ 742,594.40	
Industrial - Special Contract B (Spec Contract B)	1.38%	73,419	19.41%	418,269,385	640,402.55	\$ 124,328.79	\$ 516,073.76	0.123	0.141	\$ 640,402.68	
Industrial - Special Contract D (Spec Contract D)	0.68%	37,540	0.00%	209,932,926	170,319.63	\$ -	\$ 170,319.83	0.084	0.000	\$ 170,319.84	
Industrial - Special Contract I (Spec Contract I)	0.92%	39,000	28.79%	217,003,736	313,388.48	\$ 90,213.76	\$ 223,174.72	0.103	0.193	\$ 313,388.29	
	100.00%			11,866,928,433		\$ 3,755,769.26	\$ 30,304,196.16			\$ 34,063,965.52	

P.S.C. W.VA. TARIFF NO. 15 (APPALACHIAN POWER COMPANY)

Consumer Rate Relief Charges
(CRRC)

A Consumer Rate Relief Charge (CRRC) will be applied to customers' bills rendered on or after November 1, 2020 under the applicable Schedules as set forth in the table below.

Schedule	Energy (¢/kWh)	Demand (\$/kW)
RS	0.287	
RS-TOD		
On-peak	0.287	
Off-peak	0.287	
SWS	0.287	
SGS	0.287	
SGS-LM-TOD		
On-peak	0.287	
Off-peak	0.287	
SS		
Secondary	0.287	
Primary	0.287	
AF	0.268	
GS		
Secondary	0.287	
Primary	0.287	
Subtransmission	0.281	
Transmission	0.000	
AF	0.268	
GS-TOD		
On-peak Secondary	0.287	
Off-peak Secondary	0.287	
On-peak Primary	0.287	
Off-peak Primary	0.287	
LGS-TOD		
On-peak Secondary	0.287	
Off-peak Secondary	0.287	
On-peak Primary	0.287	
Off-peak Primary	0.287	
LCP		
Secondary	0.251	1.150 (D)
Primary	0.220	0.484 (D)
Subtransmission	0.237	0.446 (D)
Transmission	0.190	0.291 (D)
IP		
Secondary	0.252	1.150 (D)
Primary	0.221	0.484 (D)
Subtransmission	0.239	0.446 (D)
Transmission	0.191	0.291 (D)
OL	0.288	
SL	0.288	

(C) Indicates Change, (D) Indicates Decrease, (I) Indicates Increase, (N) Indicates, New (O) Indicates Omission, (T) Indicates Temporary

Issued Pursuant to
P.S.C. West Virginia
Case No. 12-1188-E-PC
Order Dated

Issued By
Christian T. Beam, President & COO
Charleston, West Virginia

Effective: Service rendered on or after
November 1, 2020

**CONSUMER RATE RELIEF CHARGES FOR SPECIAL CONTRACT CUSTOMERS
EFFECTIVE NOVEMBER 1, 2020**

<u>Special Contract Customer</u>	<u>Energy</u> (¢/kWh)	<u>Demand</u> (\$/kW)
Special Contract A	0.175	0.743
Special Contract B	0.123	0.141
Special Contract C	0.000	0.000
Special Contract D	0.084	0.000
Special Contract I	0.103	0.193
Special Contract K	0.190	0.291

Semi-Annual Servicer's Certificate

Appalachian Power Company, as Servicer
Appalachian Consumer Rate Relief Funding LLC

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement") between APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the servicer does hereby certify, for the August 3, 2020 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

Collection Periods: February-2020 to July-2020
Payment Date: 8/3/20

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the 02/20 collection period (*)	3,685,921.15
ii.	Remittances for the 03/20 collection period	2,058,737.20
iii.	Remittances for the 04/20 collection period	1,946,225.86
iv.	Remittances for the 05/20 collection period	1,610,532.62
v.	Remittances for the 06/20 collection period	1,762,948.56
vi.	Remittances for the 07/20 collection period (*)	1,690,889.09
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Capital Subaccount	6,641.40
ix.	Investment Earnings on Excess Funds Subaccount	25,726.03
x.	Investment Earnings on General Subaccount	22,803.39
xi.	General Subaccount Balance (sum of i through x above)	12,810,425.30
xii.	Excess Funds Subaccount Balance as of Prior Payment Date	6,180,663.76
xiii.	Capital Subaccount Balance as of Prior Payment Date	1,901,500.00
xiv.	Collection Account Balance (sum of xi through xiii above)	20,892,589.06

2. Outstanding Amounts as of Prior Payment Date:

<u>Tranche</u>		
i.	Tranche A-1 Outstanding Amount	73,650,915.00
ii.	Tranche A-2 Outstanding Amount	164,500,000.00
iii.	Aggregate Outstanding Amount of all Tranches	238,150,915.00

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in February-2020

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period

3. Required Funding/Payments as of Current Payment Date:

<u>Tranche</u>	
i. Tranche A-1	12,679,002.00
ii. Tranche A-2	0.00
iii. For all Tranches	12,679,002.00

<u>Interest Tranche</u>	<u>Interest Rate</u>	<u>Days in Interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
iv. Tranche A-1	2.0076%	180	73,650,915.00	739,307.88
v. Tranche A-2	3.7722%	180	164,500,000.00	3,102,634.50
vi. For all Tranches				3,841,942.38
			<u>Required Level</u>	<u>Funding Required</u>
vii. Capital Subaccount			1,901,500.00	0.00
			1,901,500.00	0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i. Trustee Fees and Expenses, Indemnity Amounts(2)	8,851.76
ii. Servicing Fee	95,075.00
iii. Administration Fee	50,000.00
iv. Operating Expenses	0.00
v. Semi-Annual Interest (including any past-due for prior periods)	3,841,942.38

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Interest Payment	739,307.88	\$3.43
2. Tranche A-2 Interest Payment	3,102,634.50	\$18.86
	3,841,942.38	

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
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		<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	0.00	\$0.00
	0.00	

Notes:

- (1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate
 (2) Subject to \$100,000 cap.

vii. Semi-Annual Principal 12,679,002.00

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	12,679,002.00	\$58.75
2. Tranche A-2 Principal Payment	0.00	\$0.00
	12,679,002.00	
viii. Other Unpaid Operating Expenses		0.00
ix. Funding of Capital Subaccount		1,901,500.00
x. Permitted Return to APCo		55,618.86
xi. Deposit to Excess Funds Subaccount		2,260,599.06
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds		0.00
xiii. Aggregate Remittances as of Current Payment Date		20,892,589.06

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

<u>Tranche</u>	
i. Tranche A-1 Outstanding Amount	60,971,913.00
ii. Tranche A-2 Outstanding Amount	164,500,000.00
iii. Aggregate Outstanding Amount of all Tranches	225,471,913.00
iv. Excess Funds Subaccount Balance	2,260,599.06
v. Capital Subaccount Balance	1,901,500.00
vi. Aggregate Collection Account Balance	4,162,099.06

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Excess Funds Subaccount	6,206,389.79
ii. Capital Subaccount	1,908,141.40
iii. Total Withdrawals	8,114,531.19

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

i. Semi-annual Interest	
1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00
ii. Semi-annual Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

8. Shortfalls in payment of permitted return as of Current Payment Date:

i Permitted Return

0.00

9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i Capital Subaccount

0.00

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Servicer's Certificate this 31 day of July 2020

APPALACHIAN POWER COMPANY
as Servicer

By:



Name: Renee V Hawkins
Title: Assistant Treasurer

CASE NO. 12-1188-E-PC

APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY, both
doing business as AMERICAN ELECTRIC POWER

Petition for consent and approval of application to securitize uncollected expanded net energy costs pursuant to W.Va. Code §24-2-4f and affiliated agreements pursuant to W.Va. Code §24-2-12.

**NOTICE OF STANDARD TRUE-UP ADJUSTMENT TO
CONSUMER RATE RELIEF CHARGE**

On September 20, 2013, the Public Service Commission of West Virginia (“Commission”) issued a Financing Order (“Financing Order”) to Appalachian Power Company (“APCo”) and Wheeling Power Company (together, the “Companies”).

In the Financing Order, the Commission authorized APCo to impose, charge, and collect consumer rate relief charges (“CRRCs”) from its West Virginia customers. The Financing Order specified, among other things, that the consumer rate relief charge would be adjusted through periodic “true-up” adjustments and that, when a true-up adjustment would have the effect of increasing the consumer rate relief charge, the Companies would be required to provide public notice through the publication of a Class I legal advertisement in Kanawha County.

On October 7, 2020, the Companies filed with the Commission a standard true-up adjustment to take effect on November 1, 2020. This adjustment will decrease the CRRC for many customers but will increase the CRRC for certain customers. The new rates are shown below:

CRR Rate Classes	APCO CRR Comparison					
	Customer Rate Relief Charge October 2020		Customer Rate Relief Charge November 2020 - Oct 2021		Customer Rate Relief Change November 2020 - Oct 2021	
	¢/kWh	\$/kW	¢/kWh	\$/kW	¢/kWh	\$/kW
Residential (RS, RS- TOD)	0.287		0.287		0.000	
Commercial - Secondary (SWS, SGS, SS-Secondary, GS-Secondary)	0.287		0.287		0.000	
Commercial - Primary (SS & GS Primary)	0.288		0.287		(0.001)	
Commercial - Subtransmission (GS - Subtransmission)	0.281		0.281		0.000	
Commercial - Special Contract C (Spec Contract C)	-		-		-	
Commercial - Athletic Fields (GS- AF & SS -AF)	0.269		0.268		(0.001)	
Commercial - OL & SL (OL & SL)	0.288		0.288		0.000	
Industrial - Secondary (LCP & IP Secondary)	0.252	1.312	0.251	1.150	(0.001)	(0.162)
Industrial - Primary (LCP & IP Primary)	0.221	0.502	0.220	0.484	(0.001)	(0.018)
Industrial - Subtransmission (LCP & IP Subtransmission)	0.239	0.462	0.237	0.446	(0.002)	(0.016)
Industrial - Transmission (LCP & IP -Tren, Spec Contract K)	0.191	0.302	0.190	0.291	(0.001)	(0.011)
Industrial - Special Contract A (Spec Contract A)	0.175	0.610	0.175	0.743	0.000	0.133
Industrial - Special Contract B (Spec Contract B)	0.125	0.124	0.123	0.141	(0.002)	0.017
Industrial - Special Contract D (Spec Contract D)	0.084	-	0.084	-	0.000	0.000
Industrial - Special Contract I (Spec Contract I)	0.103	0.193	0.103	0.193	0.000	0.000