



An **AEP** Company

BOUNDLESS ENERGY

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October 16, 2023

Via Electronic Filing

Karen Buckley
Executive Secretary
Public Service Commission of West Virginia
201 Brooks St.
Charleston, WV 25301

Re: Case No. 12-1188-E-PC (closed)
Appalachian Power Company and Wheeling Power Company
Application for Securitization Approval pursuant to W. Va. Code § 24-2-4f and
Approval of Affiliated Agreements pursuant to W. Va. Code § 24-2-12

Dear Ms. Buckley:

I am enclosing herewith on behalf of Appalachian Power Company ("APCo") for filing as a closed entry in the above-referenced proceeding a periodic true-up adjustment pursuant to Section Q.(ii) of the Commission's September 20, 2013 Financing Order in the above-referenced proceeding. APCo, as servicer of the consumer rate relief bonds, is filing this adjustment to correct collections during the previous collection period and to ensure the billing of consumer rate relief charges necessary to generate timely collection of amounts sufficient to pay in full the Periodic Payment Requirements for the upcoming collection periods.

This filing consists of the following attachments:

- (1) APCo CRRC Comparison
- (2) Reconciliation of Over/Under Collection
- (3) Summary of Rate Design Calculation
- (4) Ninth Revision of Original Sheet No. 35
- (5) Consumer Rate Relief Charges for Special Contract Customers
- (6) Semi-Annual Servicer's Certificate
- (7) Public Notice submitted to the Charleston Gazette-Mail

03:41 PM OCT 16 2023 EXEC SEC DIV

Thank you for your attention to this matter. If the Commission has any questions about this filing or concludes that there are any mathematical error(s) in the application of the adjustment mechanism, please do not hesitate to contact the undersigned.

Sincerely,



Keith D. Fisher (WV State Bar #11346)
*Counsel for Appalachian Power Company
and Wheeling Power Company*

Enclosures

cc: Certificate of Service

APCO CRRC Comparison

CRR Rate Classes	Customer Rate Relief Charge Jun 2023 - Oct 2023		Customer Rate Relief Charge Nov 2023 - Oct 2024		Customer Rate Relief Change Nov 2023 - Oct 2024	
	¢/kWh	\$/kW	¢/kWh	\$/kW	¢/kWh	\$/kW
Residential (RS, RS- TOD)	0.299		0.292		(0.007)	
Commercial - Secondary (SWS, SGS, SS/GS-Secondary)	0.274		0.278		0.004	
Commercial - Primary (SS & GS Primary)	0.274		0.278		0.004	
Commercial - Subtransmission (GS - Subtransmission)	0.268		0.271		0.003	
Commercial - Special Contract C (Spec Contract C)	-		-			
Commercial - Athletic Fields (GS- AF & SS -AF)	0.256		0.260		0.004	
Commercial - OL & SL (OL & SL)	0.280		0.283		0.003	
Industrial - Secondary (LCP & IP Secondary)	0.267	1.438	0.278	1.584	0.011	0.146
Industrial - Primary (LCP & IP Primary)	0.234	0.585	0.244	0.592	0.010	0.007
Industrial - Subtransmission (LCP & IP Subtransmission)	0.252	0.517	0.263	0.509	0.011	(0.008)
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.202	0.355	0.209	0.349	0.007	(0.006)
Industrial - Special Contract A (Spec Contract A)	0.195	0.746	0.195	0.723	0.000	(0.023)
Industrial - Special Contract B (Spec Contract B)	0.104	0.122	0.150	0.125	0.046	0.003
Industrial - Special Contract D (Spec Contract D)	0.093	-	0.091	-	(0.002)	0.000
Industrial - Special Contract I (Spec Contract I)	0.116	0.208	0.119	0.208	0.003	0.000

Reconciliation of Over/Under Collection from August 2023 to July 2024

Capital Subaccount Withdraw (Shortfall)

(\$504,823.00)

Excess Funds Subaccount Balance as of Semi-Annual Servicer Certificate 8/1/2023

\$0.00

True Up from the August 2023 monthly Servicer's Certificate, not wired until 9/25/2023

\$173,058.31

	Current Model Projected Collections	Actual Collections	(Under)/Over Collected	
The collection months that occurred after the last Bond Payment:				
Aug-23	\$2,829,230.72	\$2,900,556.41	\$71,325.69	\$2,900,556.41
Sep-23	\$2,854,805.19	\$2,854,805.19	\$0.00	\$2,854,805.19
Oct-23	\$2,741,707.30	\$2,741,707.30	\$0.00	\$2,741,707.30
Nov-23	\$2,601,051.41	\$2,601,051.41	\$0.00	\$2,601,051.41
Dec-23	\$2,691,853.07	\$2,691,853.07	\$0.00	\$2,691,853.07
Jan-24	\$3,091,728.44	\$3,091,728.44	\$0.00	\$3,091,728.44
Feb-24	\$3,312,512.21	\$3,312,512.21	\$0.00	\$3,312,512.21
Mar-24	\$2,976,864.68	\$2,976,864.68	\$0.00	\$2,976,864.68
Apr-24	\$2,692,138.43	\$2,692,138.43	\$0.00	\$2,692,138.43
May-24	\$2,359,853.41	\$2,359,853.41	\$0.00	\$2,359,853.41
Jun-24	\$2,589,002.57	\$2,589,002.57	\$0.00	\$2,589,002.57
Jul-24	\$3,580,845.39	\$3,580,845.39	\$0.00	\$3,580,845.39
Next bond payment				(\$32,987,138.16)
Section 101 (a) Over / (Under) Collections				\$1,074,015.67

(1) CRR Rate Classes	(2) Revenue Allocation Percentage	(3) (a) Forecasted Monthly Billing Demand (kWh)	(3) (b) Relative percentage of total revenue requirement	(4) Forecasted Energy Nov 23 - Oct 2024 (kWh)	(5) Periodic Billing Requirement for each CRR Rate Class \$34,844,782.03	(6) Customer Rate Relief Change (\$/kWh)	(7) Customer Rate Relief Change (\$/kWh)	(8) Revenue Verification	(9) Consumer Rate Relief Revenue Group
Residential (RS, RS- TOD)	40.93%			4,882,477,342	Demand \$ 14,261,969.28	0.292		\$ 14,261,969.72	Residential
Commercial - Secondary (SWS, SGS, SS(GS-Secondary))	22.12%			2,776,250,678	Energy \$ 7,707,665.78	0.278		\$ 7,707,665.89	Commercial
Commercial - Primary (SS & GS Primary)	2.31%			289,727,871	\$ 804,914.46	0.278		\$ 804,914.47	
Commercial - Subtransmission (GS - Subtransmission)	0.20%			25,672,043	\$ 69,689.56	0.271		\$ 69,689.57	
Commercial - Special Contract C (Spec Contract C)	0.00%			1,306,478	\$ -	0.000		\$ -	
Commercial - Athletic Fields (GS- AF & SS-AF)	0.05%			6,709,598	\$ 17,422.39	0.260		\$ 17,422.39	
Commercial - OL & SL (OL & SL)	0.73%			89,894,098	\$ 254,366.91	0.283		\$ 254,366.91	
Industrial - Secondary (LCP & IP Secondary)	1.38%	11,674	46.14%	93,154,785	\$ 221,879.34	0.278	1.584	\$ 480,858.03	
Industrial - Primary (LCP & IP Primary)	9.08%	152,785	34.29%	853,135,086	\$ 1,084,901.15	0.244	0.592	\$ 3,163,905.62	
Industrial - Subtransmission (LCP & IP Subtransmission)	10.51%	207,363	34.60%	911,197,506	\$ 1,267,269.82	0.263	0.509	\$ 3,662,187.71	
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	7.21%	181,464	30.27%	837,270,765	\$ 760,541.21	0.209	0.349	\$ 2,512,308.32	
Industrial - Special Contract A (Spec Contract A)	2.18%	33,624	38.43%	240,000,000	\$ 291,899.14	0.195	0.723	\$ 759,616.05	
Industrial - Special Contract B (Spec Contract B)	1.88%	84,940	19.41%	351,559,153	\$ 127,178.66	0.150	0.125	\$ 655,082.09	
Industrial - Special Contract D (Spec Contract D)	0.50%	38,033	0.00%	192,507,763	\$ -	0.091	0.000	\$ 174,223.91	
Industrial - Special Contract I (Spec Contract I)	0.92%	37,000	28.79%	192,507,763	\$ 92,281.65	0.119	0.208	\$ 320,572.20	
	100.00%			11,743,370,928	\$ 3,845,950.98			\$ 34,844,782.88	

P.S.C. W.VA. TARIFF NO. 15 (APPALACHIAN POWER COMPANY)
Consumer Rate Relief Charges
(CRRC)

A Consumer Rate Relief Charge (CRRC) will be applied to customers' bills rendered on or after November 1, 2023 under the applicable Schedules as set forth in the table below.

<u>Schedule</u>	<u>Energy</u> (¢/kWh)	<u>Demand</u> (\$/kW)
RS	(D)0.292	
RS-TOD		
On-peak	(D)0.292	
Off-peak	(D)0.292	
SWS	(I)0.278	
SGS	(I)0.278	
SGS-LM-TOD		
On-peak	(I)0.278	
Off-peak	(I)0.278	
SS		
Secondary	(I)0.278	
Primary	(I)0.278	
AF	(I)0.260	
GS		
Secondary	(I)0.278	
Primary	(I)0.278	
Subtransmission	(I)0.271	
Transmission	(I)0.000	
AF	(I)0.260	
GS-TOD		
On-peak Secondary	(I)0.278	
Off-peak Secondary	(I)0.278	
On-peak Primary	(I)0.278	
Off-peak Primary	(I)0.278	
LGS-TOD		
On-peak Secondary	(I)0.278	
Off-peak Secondary	(I)0.278	
On-peak Primary	(I)0.278	
Off-peak Primary	(I)0.278	
LCP		
Secondary	(I)0.278	(I)1.584
Primary	(I)0.244	(I)0.592
Subtransmission	(I)0.263	(D)0.509
Transmission	(I)0.209	(D)0.349
IP		
Secondary	(I)0.278	(I)1.584
Primary	(I)0.244	(I)0.592
Subtransmission	(I)0.263	(D)0.509
Transmission	(I)0.209	(D)0.349
OL	(I)0.283	
SL	(I)0.283	

(C) Indicates Change, (D) Indicates Decrease, (I) Indicates Increase, (N) Indicates, New (O) Indicates Omission, (T) Indicates Temporary

Issued Pursuant to
 P.S.C. West Virginia
 Case No. 12-1188-E-PC
 Order Dated

Issued By
 Aaron D. Walker, President & COO
 Charleston, West Virginia

Effective: Service rendered on or after
 November 1, 2023

**CONSUMER RATE RELIEF CHARGES FOR SPECIAL CONTRACT CUSTOMERS
EFFECTIVE NOVEMBER 1, 2023**

<u>Special Contract Customer</u>	<u>Energy</u> <u>(¢/kWh)</u>	<u>Demand</u> <u>(\$/kW)</u>
Special Contract A	0.195	0.723
Special Contract B	0.150	0.125
Special Contract C	0.000	0.000
Special Contract D	0.091	0.000
Special Contract I	0.119	0.208
Special Contract K	0.209	0.349

Semi-Annual Servicer's Certificate

Appalachian Power Company, as Servicer
Appalachian Consumer Rate Relief Funding LLC

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement") between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the servicer does hereby certify, for the AUGUST 01, 2023 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

Collection Periods: February-2023 to July-2023
Payment Date: 8/1/23

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the 02/23 collection period (1)	2,824,327.42
ii.	Remittances for the 03/23 collection period	3,101,008.10
iii.	Remittances for the 04/23 collection period	2,497,490.35
iv.	Remittances for the 05/23 collection period	2,677,778.88
v.	Remittances for the 06/23 collection period	2,589,298.20
vi.	Remittances for the 07/23 collection period (2)	2,615,520.86
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Capital Subaccount	39,060.24
ix.	Investment Earnings on Excess Funds Subaccount	539.73
x.	Investment Earnings on General Subaccount	191,023.15
xi.	General Subaccount Balance (sum of i through x above)	16,536,046.93
xii.	Excess Funds Subaccount Balance as of Prior Payment Date	0.00
xiii.	Capital Subaccount Balance as of Prior Payment Date	1,625,353.31
xiv.	Collection Account Balance (sum of xi through xiii above)	18,161,400.24

2. Outstanding Amounts as of Prior Payment Date:

Tranche		
i.	Tranche A-1 Outstanding Amount	0.00
ii.	Tranche A-2 Outstanding Amount	161,197,293.00
iii.	Aggregate Outstanding Amount of all Tranches	161,197,293.00

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in February-2023

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period

3. Required Funding/Payments as of Current Payment Date:

<u>Tranche</u>					
i.	Tranche A-1				0.00
ii.	Tranche A-2				13,479,934.00
iii.	For all Tranches				13,479,934.00
<u>Interest Tranche</u>		<u>Interest Rate</u>	<u>Days in Interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
iv.	Tranche A-1	2.0076%	180	0.00	0.00
v.	Tranche A-2	3.7722%	180	161,197,293.00	3,040,342.14
vi.	For all Tranches				3,040,342.14
				<u>Required Level</u>	<u>Funding Required</u>
vii.	Capital Subaccount			1,901,500.00	276,146.69
				1,901,500.00	276,146.69

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i.	Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii.	Servicing Fee	95,075.00
iii.	Administration Fee	50,000.00
iv.	Operating Expenses	64,374.25
v.	Semi-Annual Interest (including any past-due for prior periods)	3,040,342.14

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Interest Payment	0.00	\$0.00
2. Tranche A-2 Interest Payment	3,040,342.14	\$18.48
	3,040,342.14	

vi.	Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
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	<u>Aggregate</u>	<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	0.00	\$0.00
	0.00	

Notes:

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

(2) Subject to \$100,000 cap.

vii. Semi-Annual Principal 13,479,934.00

Interest Tranche	Per \$1000 of Original	
	Aggregate	Principal Amount
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	13,479,934.00	\$81.94
	13,479,934.00	

viii. Other Unpaid Operating Expenses	0.00
ix. Funding of Capital Subaccount	1,376,055.99
x. Permitted Return to APCo	55,618.86
xi. Deposit to Excess Funds Subaccount	0.00
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds	0.00
xiii. Aggregate Remittances as of Current Payment Date	18,161,400.24

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

<u>Tranche</u>	
i. Tranche A-1 Outstanding Amount	0.00
ii. Tranche A-2 Outstanding Amount	147,717,359.00
iii. Aggregate Outstanding Amount of all Tranches	147,717,359.00
iv. Excess Funds Subaccount Balance	0.00
v. Capital Subaccount Balance	1,376,055.99
vi. Aggregate Collection Account Balance	1,376,055.99

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Excess Funds Subaccount	539.73
ii. Capital Subaccount	1,664,413.55
iii. Total Withdrawals	1,664,953.28

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

i. Semi-annual Interest	
1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00
ii. Semi-annual Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

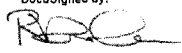
8. Shortfalls in payment of permitted return as of Current Payment Date:

i. Permitted Return 0.00

9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount 525,444.01

IN WITNESS HEREOF, the undersigned has duly executed and
delivered this Servicer's Certificate this 31st day of July, 2023.

APPALACHIAN POWER COMPANY
as Servicer
DocuSigned by:
By:  7/31/2023 | 1:56 PM EDT
Name: Renee V. Hawkins
Title: Assistant Treasurer

CASE NO. 12-1188-E-PC

APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY, both
doing business as AMERICAN ELECTRIC POWER

Petition for consent and approval of application to securitize uncollected expanded net energy costs pursuant to W.Va. Code §24-2-4f and affiliated agreements pursuant to W.Va. Code §24-2-12.

NOTICE OF STANDARD TRUE-UP ADJUSTMENT TO CONSUMER RATE RELIEF CHARGE

On September 20, 2013, the Public Service Commission of West Virginia (“Commission”) issued a Financing Order (“Financing Order”) to Appalachian Power Company (“APCo”) and Wheeling Power Company (together, the “Companies”).

In the Financing Order, the Commission authorized APCo to impose, charge, and collect consumer rate relief charges (“CRRCs”) from its West Virginia customers. The Financing Order specified, among other things, that the consumer rate relief charge would be adjusted through periodic “true-up” adjustments and that, when a true-up adjustment would have the effect of increasing the consumer rate relief charge, the Companies would be required to provide public notice through the publication of a Class I legal advertisement in Kanawha County.

The Companies are filing this month with the Commission a standard true-up adjustment to take effect on November 1, 2023. This adjustment will decrease the CRRC for some customers but will increase the CRRC for certain other customers. The new rates are shown below:

CRR Rate Classes	APCO CRR Comparison					
	Customer Rate Relief Charge Jun 2023 - Oct 2023		Customer Rate Relief Charge Nov 2023 - Oct 2024		Customer Rate Relief Charge Nov 2023 - Oct 2024	
	¢/kWh	\$/kW	¢/kWh	\$/kW	¢/kWh	\$/kW
Residential (RS, RS- TOD)	0.299		0.292		(0.007)	
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Commercial - Primary (SS & GS Primary)	0.274		0.278			
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Commercial - OL & SL (OL & SL)	0.256		0.260		0.004	
	0.280		0.283		0.003	
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Industrial - Special Contract I (Spec Contract I)	0.116	0.208	0.119	0.208	0.003	0.000

**PUBLIC SERVICE COMMISSION
OF WEST VIRGINIA
CHARLESTON**

CASE NO. 12-1188-E-PC (closed)

**APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY,**
public utilities.

*Application for Securitization Approval
pursuant to W. Va. Code § 24-2-4f and
Approval of Affiliated Agreements
pursuant to W. Va. Code § 24-2-12*

CERTIFICATE OF SERVICE

I, Keith D. Fisher, counsel for Appalachian Power Company, do hereby certify that a true and correct copy of the foregoing filing was served electronically upon the following on this 16th day of October, 2023:

Wendy Braswell, Esq. Public Service Commission of West Virginia 201 Brooks Street Charleston, WV 25301 <i>Counsel for Staff of WV Public Service Commission</i>	Robert F. Williams, Esq. Heather B. Osborn, Esq. Bobby Lipscomb, Esq. Consumer Advocate Division 300 Capitol Street, Suite 810 Charleston, WV 25301 <i>Counsel for Consumer Advocate Division</i>
Susan J. Riggs, Esq. Spilman Thomas & Battle, PLLC 300 Kanawha Blvd E Charleston, WV 25301 <i>Counsel for WVEUG</i>	Derrick P. Williamson, Esq. Barry A. Naum, Esq. Spilman Thomas & Battle, PLLC 1100 Bent Creek Blvd, Suite 101 Mechanicsburg, PA 17050 <i>Counsel for WVEUG</i>
James V. Kelsh, Esq. Bowles Rice McDavid Graff & Love LLP P.O. Box 1386 Charleston, WV 25325-1386 <i>Counsel for Century Aluminum of WV, Inc.</i>	Charles K. Gould, Esq. Jenkins Fenstermaker, PLLC 325 Eighth Street, Second Floor Huntington, WV 25701 <i>Counsel for SWVA, Inc.</i>
Damon E. Xenopoulos, Esq. Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street NW Suite 800 West Washington, DC 20007 <i>Counsel for SWVA, Inc.</i>	



Keith D. Fisher (WV State Bar #11346)