

Semi-Annual Servicer's Certificate

Appalachian Power Company, as Servicer Appalachian Consumer Rate Relief Funding LLC

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement") between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the servicer does hereby certify, for the AUGUST 01, 2023 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

Collection Periods: February-2023 to July-2023

Payment Date: 8/1/23

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i. Remittances for the 02/23 collection period (1)	2,824,327.42
ii. Remittances for the 03/23 collection period	3,101,008.10
iii. Remittances for the 04/23 collection period	2,497,490.35
iv. Remittances for the 05/23 collection period	2,677,778.88
v. Remittances for the 06/23 collection period	2,589,298.20
vi. Remittances for the 07/23 collection period (2)	2,615,520.86
vii. Investment Earnings on Collection Account	
viii. Investment Earnings on Capital Subaccount	39,060.24
ix. Investment Earnings on Excess Funds Subaccount	539.73
x. Investment Earnings on General Subaccount	191,023.15
xi. General Subaccount Balance (sum of i through x above)	16,536,046.93
xii. Excess Funds Subaccount Balance as of Prior Payment Date	0.00
xiii. Capital Subaccount Balance as of Prior Payment Date	1,625,353.31
xiv. Collection Account Balance (sum of xi through xiii above)	18,161,400.24

2. Outstanding Amounts as of Prior Payment Date:

Tranche

i. Tranche A-1 Outstanding Amount	0.00
ii. Tranche A-2 Outstanding Amount	161,197,293.00
iii. Aggregate Outstanding Amount of all Tranches	161,197,293.00

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in February-2023

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period

3. Required Funding/Payments as of Current Payment Date:

<u>Tranche</u>		
i. Tranche A-1		0.00
ii. Tranche A-2		13,479,934.00
iii. For all Tranches		13,479,934.00

<u>Interest Tranche</u>	<u>Interest Rate</u>	<u>Days in interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
iv. Tranche A-1	2.0076%	180	0.00	0.00
v. Tranche A-2	3.7722%	180	161,197,293.00	3,040,342.14
vi. For all Tranches				3,040,342.14
			<u>Required Level</u>	<u>Funding Required</u>
vii. Capital Subaccount			1,901,500.00	276,146.69
			1,901,500.00	276,146.69

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i. Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii. Servicing Fee	95,075.00
iii. Administration Fee	50,000.00
iv. Operating Expenses	64,374.25
v. Semi-Annual Interest (including any past-due for prior periods)	3,040,342.14

<u>Interest Tranche</u>	<u>Per \$1000 of Original</u>	
	<u>Aggregate</u>	<u>Principal Amount</u>
1. Tranche A-1 Interest Payment	0.00	\$0.00
2. Tranche A-2 Interest Payment	3,040,342.14	\$18.48
	3,040,342.14	

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
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<u>Per \$1000 of Original</u>		
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	0.00	\$0.00
	0.00	

Notes:

- (1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.
- (2) Subject to \$100,000 cap.

vii. Semi-Annual Principal 13,479,934.00

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	13,479,934.00	\$81.94
	13,479,934.00	
viii. Other Unpaid Operating Expenses		0.00
ix. Funding of Capital Subaccount		1,376,055.99
x. Permitted Return to APCo		55,618.86
xi. Deposit to Excess Funds Subaccount		0.00
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds		0.00
xiii. Aggregate Remittances as of Current Payment Date		18,161,400.24

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

<u>Tranche</u>		
i. Tranche A-1 Outstanding Amount		0.00
ii. Tranche A-2 Outstanding Amount		147,717,359.00
iii. Aggregate Outstanding Amount of all Tranches		147,717,359.00
iv. Excess Funds Subaccount Balance		0.00
v. Capital Subaccount Balance		1,376,055.99
vi. Aggregate Collection Account Balance		1,376,055.99

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Excess Funds Subaccount	539.73
ii. Capital Subaccount	1,664,413.55
iii. Total Withdrawals	1,664,953.28

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

		0.00
i. Semi-annual Interest		
1. Tranche A-1 Interest Payment		0.00
2. Tranche A-2 Interest Payment		0.00
		0.00
ii. Semi-annual Principal		
1. Tranche A-1 Principal Payment		0.00
2. Tranche A-2 Principal Payment		0.00
		0.00

8. Shortfalls in payment of permitted return as of Current Payment Date:

i. Permitted Return

0.00

9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount

525,444.01

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Servicer's Certificate this 31st day of July, 2023.

APPALACHIAN POWER COMPANY

as Servicer

DocuSigned by:

By:



7/31/2023 | 1:56 PM EDT

Name: Renee V. Hawkins

Title: Assistant Treasurer