



BOUNDLESS ENERGY™

Keith D. Fisher
Senior Counsel

200 Association Drive, Suite 201
Charleston, WV 25311
304.348.4154
kdfisher@aep.com

April 12, 2024

Via Electronic Filing

Karen Buckley
Executive Secretary
Public Service Commission of West Virginia
201 Brooks St.
Charleston, WV 25301

Re: Case No. 12-1188-E-PC (closed)
Appalachian Power Company and Wheeling Power Company
Application for Securitization Approval pursuant to W. Va. Code § 24-2-4f and
Approval of Affiliated Agreements pursuant to W. Va. Code § 24-2-12

Dear Ms. Buckley:

I am enclosing herewith on behalf of Appalachian Power Company (“APCo”) for filing as a closed entry in the above-referenced proceeding a periodic true-up adjustment pursuant to Section Q.(ii) of the Commission’s September 20, 2013 Financing Order in the above-referenced proceeding. APCo, as servicer of the consumer rate relief bonds, is filing this adjustment to correct collections during the previous collection period and to ensure the billing of consumer rate relief charges necessary to generate timely collection of amounts sufficient to pay in full the Periodic Payment Requirements for the upcoming collection periods.

This filing consists of the following attachments:

- (1) APCo CRRC Comparison
- (2) Reconciliation of Over/Under Collection
- (3) Summary of Rate Design Calculation
- (4) Tenth Revision of Original Sheet No. 35
- (5) Consumer Rate Relief Charges for Special Contract Customers
- (6) Semi-Annual Servicer’s Certificate
- (7) Public Notice submitted to the Charleston Gazette-Mail

Thank you for your attention to this matter. If the Commission has any questions about this filing or concludes that there are any mathematical error(s) in the application of the adjustment mechanism, please do not hesitate to contact the undersigned.

Sincerely,

A handwritten signature in black ink, appearing to read "Keith D. Fisher". The signature is fluid and cursive, with the first name "Keith" being the most prominent.

Keith D. Fisher (WV State Bar #11346)
*Counsel for Appalachian Power Company
and Wheeling Power Company*

Enclosures

cc: Certificate of Service

APCO CRRC Comparison

CRR Rate Classes	Customer Rate Relief Charge Nov 2023 - Apr 2024		Customer Rate Relief Charge May 2024 - Oct 2024		Customer Rate Relief Change May 2024 - Oct 2024	
	C/kWh	\$/kW	C/kWh	\$/kW	C/kWh	\$/kW
Residential (RS, RS- TOD)	0.292		0.294		0.002	
Commercial - Secondary (SWS, SGS, SS/GS-Secondary)	0.278		0.279		0.001	
Commercial - Primary (SS & GS Primary)	0.278		0.279		0.001	
Commercial - Subtransmission (GS - Subtransmission)	0.271		0.273		0.002	
Commercial - Special Contract C (Spec Contract C)	-		-			
Commercial - Athletic Fields (GS- AF & SS -AF)	0.260		0.261		0.001	
Commercial - OL & SL (OL & SL)	0.283		0.285		0.002	
Industrial - Secondary (LCP & IP Secondary)	0.278	1.584	0.280	1.593	0.002	0.009
Industrial - Primary (LCP & IP Primary)	0.244	0.592	0.245	0.595	0.001	0.003
Industrial - Subtransmission (LCP & IP Subtransmission)	0.263	0.509	0.264	0.512	0.001	0.003
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.209	0.349	0.210	0.351	0.001	0.002
Industrial - Special Contract A (Spec Contract A)	0.195	0.723	0.196	0.728	0.001	0.005
Industrial - Special Contract B (Spec Contract B)	0.150	0.125	0.151	0.125	0.001	0.000
Industrial - Special Contract D (Spec Contract D)	0.091	-	0.091	-	0.000	0.000
Industrial - Special Contract I (Spec Contract I)	0.119	0.208	0.119	0.209	0.000	0.001

Reconciliation of Over/Under Collection from August 2023 to February 2024

Capital Subaccount Withdraw (Shortfall)	(\$94,354.24)
Excess Funds Subaccount Balance as of Semi-Annual Servicer Certificate 2/1/2024	\$0.00
True Up from the January 2024 monthly Servicer's Certificate , not wired until 2/23/2024	\$43,862.48

	Current Model Projected Collections	Actual Collections	(Under)/Over Collected	
The collection months that occurred after the last Bond Payment:				
Feb-24	\$3,446,459.16	\$3,198,495.10	(\$247,964.06)	\$3,198,495.10
Mar-24	\$3,236,302.35	\$2,795,756.70	(\$440,545.65)	\$2,795,756.70
Apr-24	\$3,004,048.29	\$3,004,048.29	\$0.00	\$3,004,048.29
May-24	\$2,702,936.76	\$2,702,936.76	\$0.00	\$2,702,936.76
Jun-24	\$2,535,791.60	\$2,535,791.60	\$0.00	\$2,535,791.60
Jul-24	\$2,670,647.14	\$2,670,647.14	\$0.00	\$2,670,647.14
Aug-24	\$2,837,045.71	\$2,837,045.71	\$0.00	\$2,837,045.71
Sep-24	\$2,871,641.70	\$2,871,641.70	\$0.00	\$2,871,641.70
Oct-24	\$2,756,475.08	\$2,756,475.08	\$0.00	\$2,756,475.08
Nov-24	\$2,526,408.04	\$2,526,408.04	\$0.00	\$2,526,408.04
Dec-24	\$2,247,951.99	\$2,247,951.99	\$0.00	\$2,247,951.99
Jan-25	\$2,593,253.23	\$2,593,253.23	\$0.00	\$2,593,253.23
Next bond payment				(\$33,169,123.11)
Section 101 (a) Over / (Under) Collections				(\$479,163.53)

(1)	(2)	(3) (a)	(3) (b)	(4)		(5)		(6)	(7)	(8)	(9)
CRR Rate Classes	Revenue Allocation Percentage	Forecasted Monthly Billing Demand (kW)	Relative percentage of total revenue requirement	Forecasted Energy Nov 23 - Oct 2024 (kWh)		Periodic Billing Requirement for each CRR Rate Class		Customer Rate Relief Charge (¢/kWh)	Customer Rate Relief Charge (\$/kW)	Revenue Verification	Consumer Rate Relief Revenue Group
						Demand	Energy				
							35,044,300.15				
Residential (RS, RS- TOD)	40.93%			4,882,477,342			\$ 14,343,632.05	0.294		\$ 14,343,632.08	Residential
Commercial - Secondary (SWS, SGS, SS/GS-Secondary)	22.12%			2,776,250,678			\$ 7,751,799.19	0.279		\$ 7,751,799.39	Commercial
Commercial - Primary (SS & GS Primary)	2.31%			289,727,871			\$ 809,523.33	0.279		\$ 809,523.34	
Commercial - Subtransmission (GS - Subtransmission)	0.20%			25,672,043			\$ 70,088.60	0.273		\$ 70,088.60	
Commercial - Special Contract C (Spec Contract C)	0.00%			1,306,478			\$ -	0.000		\$ -	
Commercial - Athletic Fields (GS- AF & SS -AF)	0.05%			6,709,598			\$ 17,522.15	0.261		\$ 17,522.15	
Commercial - OL & SL (OL & SL)	0.73%			89,894,098			\$ 255,823.39	0.285		\$ 255,823.39	
Industrial - Secondary (LCP & IP Secondary)	1.38%	11,674	46.14%	93,154,785	483,611.34	\$ 223,149.80	\$ 260,461.54	0.280	1.593	\$ 483,611.34	Industrial
Industrial - Primary (LCP & IP Primary)	9.08%	152,785	34.29%	853,135,086	3,182,022.45	\$ 1,091,113.20	\$ 2,090,909.25	0.245	0.595	\$ 3,182,023.31	
Industrial - Subtransmission (LCP & IP Subtransmission)	10.51%	207,363	34.60%	911,197,506	3,683,155.95	\$ 1,274,526.09	\$ 2,408,629.85	0.264	0.512	\$ 3,683,156.81	
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	7.21%	181,464	30.27%	837,270,765	2,526,694.04	\$ 764,896.00	\$ 1,761,798.04	0.210	0.351	\$ 2,526,693.87	
Industrial - Special Contract A (Spec Contract A)	2.18%	33,624	38.43%	240,000,000	763,965.74	\$ 293,570.53	\$ 470,395.21	0.196	0.728	\$ 763,965.84	
Industrial - Special Contract B (Spec Contract B)	1.88%	84,940	19.41%	351,559,153	658,832.84	\$ 127,906.87	\$ 530,925.97	0.151	0.125	\$ 658,832.59	
Industrial - Special Contract D (Spec Contract D)	0.50%	38,033	0.00%	192,507,763	175,221.50	\$ -	\$ 175,221.50	0.091	0.000	\$ 175,221.51	
Industrial - Special Contract I (Spec Contract I)	0.92%	37,000	28.79%	192,507,763	322,407.56	\$ 92,810.05	\$ 229,597.51	0.119	0.209	\$ 322,407.73	
	100.00%			11,743,370,928		\$ 3,867,972.55	\$ 31,176,327.59			\$ 35,044,301.97	

P.S.C. W.VA. TARIFF NO. 15 (APPALACHIAN POWER COMPANY)

Consumer Rate Relief Charges
(CRRC)

A Consumer Rate Relief Charge (CRRC) will be applied to customers' bills rendered on or after May 1, 2024 under the applicable Schedules as set forth in the table below.

<u>Schedule</u>	<u>Energy</u> (¢/kWh)	<u>Demand</u> (\$/kW)
RS	(I)0.294	
RS-TOD		
On-peak	(I)0.294	
Off-peak	(I)0.294	
SWS	(I)0.279	
SGS	(I)0.279	
SGS-LM-TOD		
On-peak	(I)0.279	
Off-peak	(I)0.279	
SS		
Secondary	(I)0.279	
Primary	(I)0.279	
AF	(I)0.261	
GS		
Secondary	(I)0.279	
Primary	(I)0.279	
Subtransmission	(I)0.273	
Transmission	(I)0.000	
AF	(I)0.261	
GS-TOD		
On-peak Secondary	(I)0.279	
Off-peak Secondary	(I)0.279	
On-peak Primary	(I)0.279	
Off-peak Primary	(I)0.279	
LGS-TOD		
On-peak Secondary	(I)0.279	
Off-peak Secondary	(I)0.279	
On-peak Primary	(I)0.279	
Off-peak Primary	(I)0.279	
LCP		
Secondary	(I)0.280	(I)1.593
Primary	(I)0.245	(I)0.595
Subtransmission	(I)0.264	(I)0.512
Transmission	(I)0.210	(I)0.351
IP		
Secondary	(I)0.280	(I)1.593
Primary	(I)0.245	(I)0.595
Subtransmission	(I)0.264	(I)0.512
Transmission	(I)0.210	(I)0.351
OL	(I)0.285	
SL	(I)0.285	

(C) Indicates Change, (D) Indicates Decrease, (I) Indicates Increase, (N) Indicates, New (O) Indicates Omission, (T) Indicates Temporary

**CONSUMER RATE RELIEF CHARGES FOR SPECIAL CONTRACT CUSTOMERS
EFFECTIVE MAY 1, 2024**

<u>Special Contract Customer</u>	<u>Energy</u> <u>(¢/kWh)</u>	<u>Demand</u> <u>(\$/kW)</u>
Special Contract A	0.196	0.728
Special Contract B	0.151	0.125
Special Contract C	0.000	0.000
Special Contract D	0.091	0.000
Special Contract I	0.119	0.209
Special Contract K	0.210	0.351

Semi-Annual Servicer's Certificate

**Appalachian Power Company, as Servicer
Appalachian Consumer Rate Relief Funding LLC**

Pursuant to Section 4.01(c)(ii) of the CRR Property Servicing Agreement dated as of November 15, 2013 (the "Servicing Agreement") between, APPALACHIAN POWER COMPANY, as Servicer and APPALACHIAN CONSUMER RATE RELIEF FUNDING LLC, the servicer does hereby certify, for the FEBRUARY 01, 2024 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture (as defined in the Servicing Agreement). References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

Collection Periods: August-2023 to January-2024
Payment Date: 2/1/24

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i. Remittances for the 08/23 collection period (1)	2,900,556.41
ii. Remittances for the 09/23 collection period	2,740,138.48
iii. Remittances for the 10/23 collection period	2,607,235.65
iv. Remittances for the 11/23 collection period	2,509,396.74
v. Remittances for the 12/23 collection period	2,593,584.39
vi. Remittances for the 01/24 collection period (2)	3,180,262.47
vii. Investment Earnings on Collection Account	
viii. Investment Earnings on Capital Subaccount	38,333.80
ix. Investment Earnings on Excess Funds Subaccount	2.30
x. Investment Earnings on General Subaccount	208,617.63
xi. General Subaccount Balance (sum of i through x above)	16,778,127.87
xii. Excess Funds Subaccount Balance as of Prior Payment Date	0.00
xiii. Capital Subaccount Balance as of Prior Payment Date	1,396,677.00
xiv. Collection Account Balance (sum of xi through xiii above)	18,174,804.87

2. Outstanding Amounts as of Prior Payment Date:

Tranche

i. Tranche A-1 Outstanding Amount	0.00
ii. Tranche A-2 Outstanding Amount	147,717,359.00
iii. Aggregate Outstanding Amount of all Tranches	147,717,359.00

(1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in August-2023

(2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period

3. Required Funding/Payments as of Current Payment Date:

<u>Tranche</u>				
i.	Tranche A-1			0.00
ii.	Tranche A-2			13,402,845.00
iii.	For all Tranches			13,402,845.00
<u>Interest Tranche</u>	<u>Interest Rate</u>	<u>Days in interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
iv.	Tranche A-1	2.0076%	180	0.00
v.	Tranche A-2	3.7722%	180	147,717,359.00
vi.	For all Tranches			2,786,097.11
			<u>Required Level</u>	<u>Funding Required</u>
vii.	Capital Subaccount		1,901,500.00	504,823.00
			1,901,500.00	504,823.00

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i.	Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii.	Servicing Fee	95,075.00
iii.	Administration Fee	50,000.00
iv.	Operating Expenses	33,642.00
v.	Semi-Annual Interest (including any past-due for prior periods)	2,786,097.11

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Interest Payment	0.00	\$0.00
2. Tranche A-2 Interest Payment	2,786,097.11	\$16.94
	2,786,097.11	
vi.	Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00

	<u>Aggregate</u>	<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	0.00	\$0.00
	0.00	

Notes:

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

(2) Subject to \$100,000 cap.

vii. Semi-Annual Principal 13,402,845.00

<u>Interest Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original</u>
		<u>Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	13,402,845.00	\$81.48
	13,402,845.00	
viii. Other Unpaid Operating Expenses		0.00
ix. Funding of Capital Subaccount		1,807,145.76
x. Permitted Return to APCo		0.00
xi. Deposit to Excess Funds Subaccount		0.00
xii. Released to Issuer upon Retirement of all Consumer Rate Relief Bonds		0.00
xiii. Aggregate Remittances as of Current Payment Date		18,174,804.87

5. Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

<u>Tranche</u>	
i. Tranche A-1 Outstanding Amount	0.00
ii. Tranche A-2 Outstanding Amount	134,314,514.00
iii. Aggregate Outstanding Amount of all Tranches	134,314,514.00
iv. Excess Funds Subaccount Balance	0.00
v. Capital Subaccount Balance	1,807,145.76
vi. Aggregate Collection Account Balance	1,807,145.76

6. Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i. Excess Funds Subaccount	2.30
ii. Capital Subaccount	1,435,010.80
iii. Total Withdrawals	1,435,013.10

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

i. Semi-annual Interest	
1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00
ii. Semi-annual Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

8. Shortfalls in payment of permitted return as of Current Payment Date:

i. Permitted Return

55,618.86

9. Shortfalls in Required Subaccount Levels as of Current Payment Date:

i. Capital Subaccount

94,354.24

IN WITNESS WHEREOF, the undersigned has duly executed and

delivered this Servicer's Certificate this 31st day of January, 2024.

APPALACHIAN POWER COMPANY
as Servicer

By:


Name: Julie A. Sherwood
Title: Treasurer

CASE NO. 12-1188-E-PC

APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY, both
doing business as AMERICAN ELECTRIC POWER

Petition for consent and approval of application to securitize uncollected expanded net energy costs pursuant to W.Va. Code §24-2-4f and affiliated agreements pursuant to W.Va. Code §24-2-12.

**NOTICE OF STANDARD TRUE-UP ADJUSTMENT TO
CONSUMER RATE RELIEF CHARGE**

On September 20, 2013, the Public Service Commission of West Virginia (“Commission”) issued a Financing Order (“Financing Order”) to Appalachian Power Company (“APCo”) and Wheeling Power Company (together, the “Companies”).

In the Financing Order, the Commission authorized APCo to impose, charge, and collect consumer rate relief charges (“CRRCs”) from its West Virginia customers. The Financing Order specified, among other things, that the consumer rate relief charge would be adjusted through periodic “true-up” adjustments and that, when a true-up adjustment would have the effect of increasing the consumer rate relief charge, the Companies would be required to provide public notice through the publication of a Class I legal advertisement in Kanawha County.

The Companies are filing this month with the Commission a standard true-up adjustment to take effect on May 1, 2024. This adjustment will increase the CRRC for nearly all customers. The new rates are shown below:

APCO CRRC Comparison						
CRR Rate Classes	Customer Rate Relief Charge Nov 2023 - Apr 2024		Customer Rate Relief Charge May 2024 - Oct 2024		Customer Rate Relief Change May 2024 - Oct 2024	
	¢/kWh	\$/kW	¢/kWh	\$/kW	¢/kWh	\$/kW
Residential (RS, RS- TOD)	0.292		0.294		0.002	
Commercial - Secondary (SWS, SGS, SS/GS-Secondary)	0.278		0.279		0.001	
Commercial - Primary (SS & GS Primary)	0.278		0.279		0.001	
Commercial - Subtransmission (GS - Subtransmission)	0.271		0.273		0.002	
Commercial - Special Contract C (Spec Contract C)	-		-			
Commercial - Athletic Fields (GS- AF & SS -AF)	0.260		0.261		0.001	
Commercial - OL & SL (OL & SL)	0.283		0.285		0.002	
Industrial - Secondary (LCP & IP Secondary)	0.278	1.584	0.280	1.593	0.002	0.009
Industrial - Primary (LCP & IP Primary)	0.244	0.592	0.245	0.595	0.001	0.003
Industrial - Subtransmission (LCP & IP Subtransmission)	0.263	0.509	0.264	0.512	0.001	0.003
Industrial - Transmission (LCP & IP- Tran, Spec Contract K)	0.209	0.349	0.210	0.351	0.001	0.002
Industrial - Special Contract A (Spec Contract A)	0.195	0.723	0.196	0.728	0.001	0.005
Industrial - Special Contract B (Spec Contract B)	0.150	0.125	0.151	0.125	0.001	0.000
Industrial - Special Contract D (Spec Contract D)	0.091	-	0.091	-	0.000	0.000
Industrial - Special Contract I (Spec Contract I)	0.119	0.208	0.119	0.209	0.000	0.001

**PUBLIC SERVICE COMMISSION
OF WEST VIRGINIA
CHARLESTON**

CASE NO. 12-1188-E-PC (closed)

**APPALACHIAN POWER COMPANY and
WHEELING POWER COMPANY,**
public utilities.

*Application for Securitization Approval
pursuant to W. Va. Code § 24-2-4f and
Approval of Affiliated Agreements
pursuant to W. Va. Code § 24-2-12*

CERTIFICATE OF SERVICE

I, Keith D. Fisher, counsel for Appalachian Power Company, do hereby certify that a true and correct copy of the foregoing filing was served electronically upon the following on this 12th day of April, 2024:

Wendy Braswell, Esq. Public Service Commission of West Virginia 201 Brooks Street Charleston, WV 25301 <i>Counsel for Staff of WV Public Service Commission</i>	Robert F. Williams, Esq. Heather B. Osborn, Esq. Bobby Lipscomb, Esq. Consumer Advocate Division 300 Capitol Street, Suite 810 Charleston, WV 25301 <i>Counsel for Consumer Advocate Division</i>
Susan J. Riggs, Esq. Spilman Thomas & Battle, PLLC 300 Kanawha Blvd E Charleston, WV 25301 <i>Counsel for WVEUG</i>	Derrick P. Williamson, Esq. Barry A. Naum, Esq. Spilman Thomas & Battle, PLLC 1100 Bent Creek Blvd, Suite 101 Mechanicsburg, PA 17050 <i>Counsel for WVEUG</i>
James V. Kelsh, Esq. Bowles Rice McDavid Graff & Love LLP P.O. Box 1386 Charleston, WV 25325-1386 <i>Counsel for Century Aluminum of WV, Inc.</i>	Charles K. Gould, Esq. Jenkins Fenstermaker, PLLC 325 Eighth Street, Second Floor Huntington, WV 25701 <i>Counsel for SWVA, Inc.</i>
Damon E. Xenopoulos, Esq. Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street NW Suite 800 West Washington, DC 20007 <i>Counsel for SWVA, Inc.</i>	

Keith D. Fisher

Keith D. Fisher (WV State Bar #11346)