

2021-2025 Capital Forecast by Subsidiary

\$ in millions (excludes AFUDC)	2021E	2022E	2023E	2024E	2025E	TOTAL
Appalachian Power Company	\$ 884	\$ 1,163	\$ 981	\$ 920	\$ 1,004	\$ 4,952
Wheeling Power Company	\$ 45	\$ 83	\$ 37	\$ 37	\$ 32	\$ 234
Kingsport Power Company	\$ 21	\$ 20	\$ 19	\$ 18	\$ 18	\$ 96
Indiana Michigan Power Company	\$ 578	\$ 569	\$ 937	\$ 575	\$ 705	\$ 3,364
Kentucky Power Company	\$ 180	\$ 235	\$ 164	\$ 184	\$ 231	\$ 994
AEP Ohio	\$ 789	\$ 754	\$ 802	\$ 878	\$ 821	\$ 4,044
Public Service Company of Oklahoma	\$ 730	\$ 1,105	\$ 474	\$ 378	\$ 921	\$ 3,608
Southwestern Electric Power Company	\$ 872	\$ 1,097	\$ 537	\$ 564	\$ 634	\$ 3,704
AEP Texas Company	\$ 1,194	\$ 1,091	\$ 1,098	\$ 1,300	\$ 1,388	\$ 6,071
AEP Generating Company	\$ 44	\$ 33	\$ 12	\$ 18	\$ 19	\$ 126
AEP Transmission Holdco	\$ 1,597	\$ 1,404	\$ 1,370	\$ 1,647	\$ 1,914	\$ 7,932
Generation & Marketing	\$ 501	\$ 412	\$ 415	\$ 418	\$ 348	\$ 2,094
Other	\$ 30	\$ 22	\$ 21	\$ 16	\$ 2	\$ 91
Total Capital and Equity Contributions	\$ 7,465	\$ 7,988	\$ 6,867	\$ 6,953	\$ 8,037	\$ 37,310

Capital plans are continuously optimized which may result in redeployment between functions and companies.