

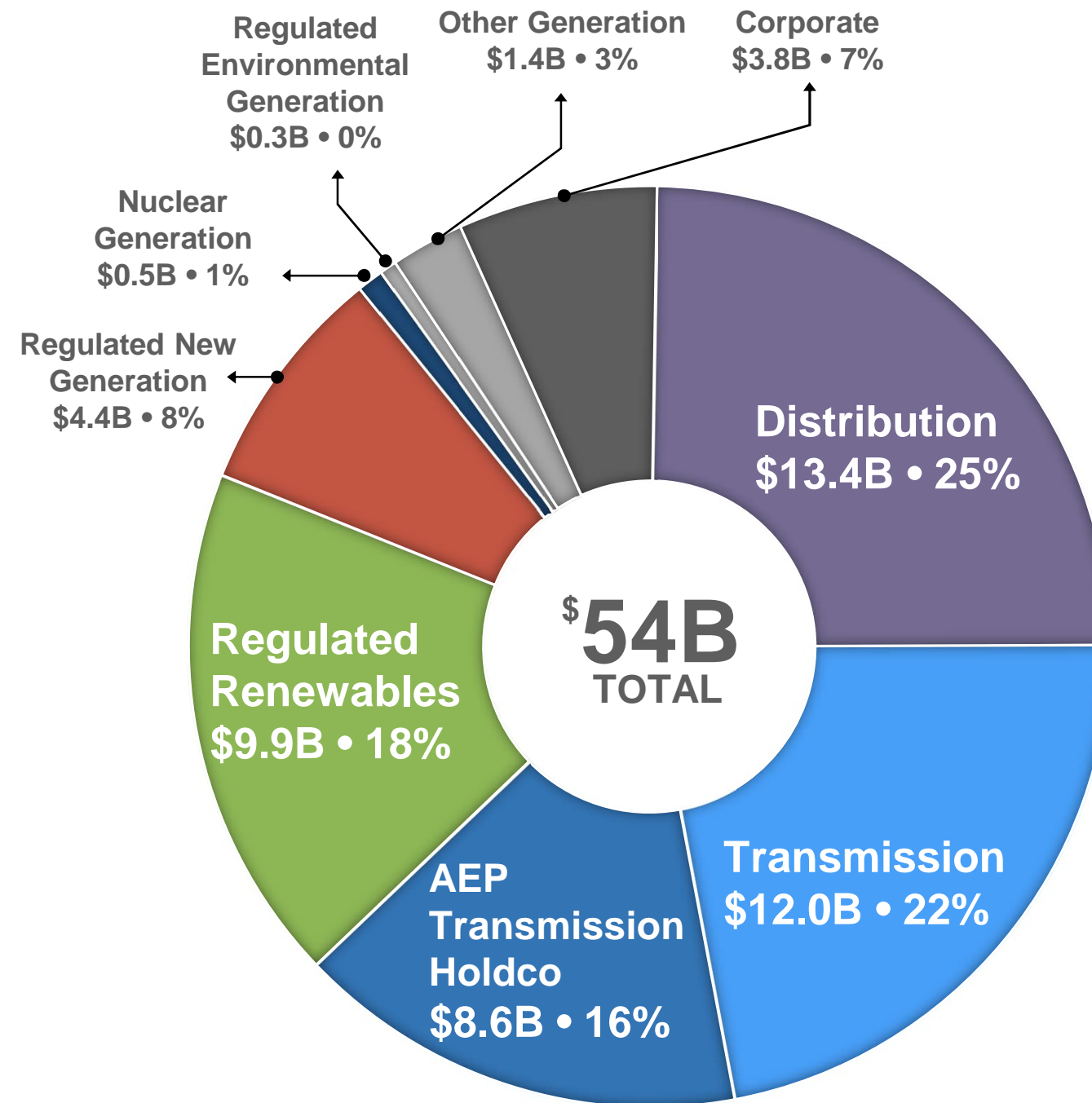


2025-2029 Capital Forecast of \$54B

The ability to quickly redeploy transmission and distribution investments ensures we deliver on our EPS growth commitments while mitigating customer bill impact

On a system average, we expect rates to go up by less than 3% annually over the forecasted period

Executing a balanced, flexible and robust capital plan to meet customer needs; approximately 85% of the capital plan being recovered through reduced lag mechanisms



100%

of capital allocated to regulated businesses

\$34B 63%

allocated to wires

\$14B 26%

allocated to regulated new generation including renewables

~8%

resulting rate base CAGR