



2025-2029 Capital Forecast by Subsidiary

¹ Includes Wheeling Power Company.

Capital plans are continuously optimized which may result in redeployment between timing, functions and companies.

\$ in millions, excludes AFUDC	2025E	2026E	2027E	2028E	2029E	Total
AEP Generating Company	\$ 9	\$ 9	\$ 7	\$ 3	-	\$ 28
AEP Ohio	\$ 931	\$ 1,004	\$ 991	\$ 928	\$ 998	\$ 4,852
AEP Texas Company	\$ 1,846	\$ 2,044	\$ 1,790	\$ 1,824	\$ 1,806	\$ 9,310
AEP Transmission Holdco	\$ 1,509	\$ 1,501	\$ 1,795	\$ 1,835	\$ 1,950	\$ 8,590
Appalachian Power Company ¹	\$ 1,543	\$ 1,562	\$ 1,299	\$ 1,832	\$ 1,620	\$ 7,856
Kentucky Power Company	\$ 203	\$ 202	\$ 276	\$ 326	\$ 343	\$ 1,350
Kingsport Power Company	\$ 33	\$ 31	\$ 31	\$ 32	\$ 31	\$ 158
Indiana Michigan Power Company	\$ 598	\$ 1,321	\$ 2,337	\$ 1,501	\$ 1,575	\$ 7,332
Public Service Company of Oklahoma	\$ 2,546	\$ 1,774	\$ 1,115	\$ 1,080	\$ 830	\$ 7,345
Southwestern Electric Power Company	\$ 2,158	\$ 1,018	\$ 1,469	\$ 1,093	\$ 1,166	\$ 6,904
Other	\$ 126	\$ 145	\$ 113	\$ 140	\$ 140	\$ 664
Total Capital Contributions	\$ 11,502	\$ 10,611	\$ 11,223	\$ 10,594	\$ 10,459	\$ 54,389