

**Monthly Servicer's Certificate**

(to be delivered each month pursuant to Section 3.01 (b) of the Transition Property Servicing Agreement)

**AEP TEXAS CENTRAL TRANSITION FUNDING III LLC****AEP Texas Central Company, as Servicer**

Pursuant to the Transition Property Servicing Agreement dated as of March 14, 2012 (the "Transition Property Servicing Agreement") between AEP Texas Central Company, as Servicer, and AEP Texas Central Transition Funding III LLC, as Note Issuer, the Servicer does hereby certify as follows:

Collection Period: March-2015

Remittance Dates: Mar-01-2015 to Mar-31-2015

TC Class	a. TCs in Effect	b. TCs Billed	c. Estimated TC Payments Received
Residential	0.002977 \$ / kWh	2,075,414.49	2,447,474.23
Commercial Energy	0.008332 \$ / kWh	1,224,125.07	1,274,352.47
Commercial Demand	0.835943 \$ / kW	1,774,548.55	1,910,442.58
Large Industrial - Firm	0.452575 \$ / kW	143,029.83	153,156.63
Large Industrial - Non-Firm	0.498182 \$ / kW	148,426.05	130,025.38
Standby - Firm	0.069829 \$ / kW	91,736.87	135,014.16
Standby - Non-Firm	0.067116 \$ / kW	15,253.88	32,466.42
Municipal & Cotton Gin	0.004281 \$ / kWh	145,945.20	172,536.50
<b>Total</b>		<b>\$5,618,479.94</b>	<b>\$6,255,468.37</b>

Collection Period: March-2014

TC Class	d. Estimated TC Payments Received	e. Actual TC Payments Received	f. Remittance Shortfall for this Collection Period	g. Excess Remittance for this Collection Period
Residential	2,401,551.16	2,362,477.90	0.00	39,073.26
Commercial Energy	1,031,178.98	1,083,623.13	52,444.15	0.00
Commercial Demand	1,863,380.61	1,916,822.48	53,441.87	0.00
Large Industrial - Firm	135,860.35	134,562.49	0.00	1,297.86
Large Industrial - Non-Firm	105,737.86	106,010.23	272.37	0.00
Standby - Firm	82,734.64	86,565.79	3,831.15	0.00
Standby - Non-Firm	10,690.88	9,571.26	0.00	1,119.62
Municipal & Cotton Gin	148,604.63	173,945.73	25,341.10	0.00
<b>Total</b>	<b>\$5,779,739.11</b>	<b>\$5,873,579.01</b>	<b>\$135,330.64</b>	<b>\$41,490.74</b>

h. Daily remittances previously made by the Servicer to the Collection Account in respect of this Collection Period (c): **\$6,255,468.37**

i. The amount to be remitted by the Servicer to the Collection Account for this Collection Period is (c + f - g): **\$6,349,308.27**

j. If (i>h), (i-h) equals net amount due from the Servicer to the Collection Amount: **\$93,839.90**

k. If (h>i), (h-i) equals net amount due to the Servicer from the Collection Amount: **\$0.00**

Capitalized terms used herein have their respective meanings set forth in the Transition Property Servicing Agreement.

In WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate the 6th day of April, 2015

AEP TEXAS CENTRAL COMPANY, as Servicer

By \_\_\_\_\_  
Title: Treasurer