



An AEP Company

BOUNDLESS ENERGY™

INDIANA Economic Development Rider 2 (EDR 2)

Indiana Michigan Power (I&M) is committed to providing consistent, reliable service to its customers along with innovative ways to support economic development activity. To encourage growth in its service area, I&M offers a billing credit to eligible* new and expanding businesses under the Economic Development Rider 2 (EDR 2) tariff.

To qualify, a new or expanding business must meet the following minimum criteria:

New Customer Criteria

- Add 500 kW or greater to one metered account
- Create at least 20 full-time equivalent (FTE) jobs or make a capital investment of \$2,000,000 or more at the service location.

Existing Customer Criteria

- Increase billing demand by 250 kW or more above the Average Billing Demand during the 12 months prior to the date of application on one metered account
- Achieve a score of 100 or greater using the following calculations:
 - $\text{Base Score} = \text{New FTEs created} \times 10 + \text{Capital Investment} / 10,000$
 - $\text{Load Multiplier} = \text{Estimated Load Increase (kW)} / \text{Base Average Billing Demand (Maximum of 1.0)}$
 - $\text{Final Score} = \text{Base Score} \times \text{Load Multiplier}$.

| Customer Account Status | Final Score | Discount Percentage on Total Non-Fuel Bill | | | | |
|-------------------------|-------------|--------------------------------------------|--------|--------|--------|--------|
| | | Years 1 - 4 | Year 5 | Year 6 | Year 7 | Year 8 |
| New | -- | 12.0% | 9.0% | 6.0% | 3.0% | 0.0% |
| Existing – Higher | > 200 | 6.0% | 4.5% | 3.0% | 1.5% | 0.0% |
| Existing – Lower | 100 - 200 | 4.0% | 3.0% | 2.0% | 1.0% | 0.0% |

The monthly billing credit under this Rider shall be the product of the customer’s total non-fuel bill and the applicable Discount Percentage from the table above and will be applicable over a period of 84 consecutive billing months. An EDR2 contract for service will be required.

Other Qualifying Criteria - All Customers

- Must apply for and receive economic development assistance from the State, local government, or other public agency
- Must also demonstrate to the Company’s satisfaction that, absent the availability of this Rider, the new or increased demand would be located outside of the Company’s service territory or would not be placed in service
- Revenues from the EDR 2 customer must be expected to exceed the incremental costs of serving that customer over the term of the contract.

To learn more or apply, contact the Economic Development team: Ashley Savieo, 260-438-5426 ansavieo@aep.com or Jill Scicchitano 574-544-9576 jscicchitano@aep.com

*For additional eligibility requirements and credit details see EDR 2 Tariff at [Indiana Michigan Power Tariff](#)



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Economic Development Rider 2 (EDR 2)

2024 Application - INDIANA

Date: _____

Section 1. General Information

Customer's Legal Business Name:

Usage increase will occur on existing I&M account?

Account #

Industry description or NAICS:

Section 2. Customer Contact Information

Name:

Phone:

Title:

Email:

Section 3. Location Information

Proposed Project Address/Site:

Additional Locations Under Consideration:

Section 4. Electrical Information

Avg. Electrical Demand Prev 12 mo (kW):

Additional Electrical Demand (kW):

Avg. Monthly kWh Usage Prev 12 mo:

Additional Monthly kWh Usage:

Anticipated Load Factor:

Anticipated in-service date:

Additional Electric Comments:

Section 5. Additional Project Information:

Full-time jobs to be created:

Capital Investment:

Number of existing jobs:

Please describe any incentives offered by the IEDC:

Please describe any incentives offered and approved by the local community:

The Customer will permit I&M to share any resulting offer with state and/or local economic development officials:

Indiana Michigan Power (I&M) offers the EDR as a tool to encourage job creation, investment and load growth within the communities in the I&M service territory. **I&M reserves the right to approve, deny or rescind the EDR 2 offer at any time based upon the terms and conditions of the EDR 2 tariff.** Upon receiving the EDR-2 discount, representatives of I&M may verify compliance with the EDR 2 eligibility criteria.

By initialing this line, you attest that the customer applying for EDR 2 will not operate as cryptocurrency mining, oil and gas mining, or a sawmill.

I&M will attempt to provide a response to this application within five (5) business days of receipt of the application. Please submit the completed application to Ashley Savieo at ansavieo@aep.com or Jill Scicchitano at jscicchitano@aep.com

I, _____, attest that all information provided above is true and accurate to the best of my knowledge.

Signed _____

Date _____